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American Petroleum Institute
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
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Report Month: JANUARY 1989

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

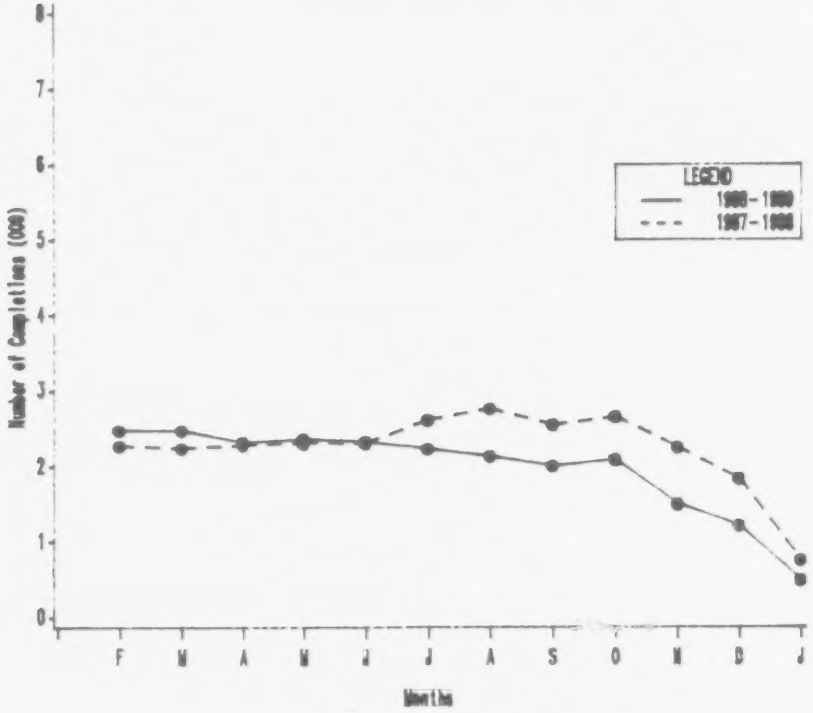

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 27, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	184	910,686	45	302,622	264	1,561,792	493	2,775,100	499	2,795,658
1989: JAN	184	910,686	45	302,622	264	1,561,792	493	2,775,100	499	2,795,658
TOTAL 1988	11,048	49,334,213	6,070	34,111,793	8,773	48,135,345	25,891	131,581,351	26,641	134,012,534
1988: DEC	400	1,912,905	271	1,568,007	550	3,158,517	1,221	6,639,429	1,255	6,761,509
NOV	518	2,369,800	403	2,243,988	581	3,353,679	1,502	7,967,467	1,522	8,044,971
OCT	720	3,350,279	560	2,968,817	814	4,372,762	2,094	10,691,858	2,160	10,860,039
SEP	753	3,618,197	542	2,947,262	718	3,919,764	2,013	10,485,223	2,063	10,690,846
AUG	844	3,386,286	520	2,757,756	777	4,212,315	2,141	10,356,357	2,191	10,549,644
JUL	937	4,120,981	521	2,879,027	773	4,281,247	2,231	11,281,255	2,273	11,432,014
JUN	1,027	4,465,900	534	3,028,030	773	3,959,767	2,334	11,453,697	2,391	11,676,158
MAY	1,100	4,723,038	493	2,790,007	775	4,164,980	2,368	11,678,025	2,456	11,959,486
APR	1,114	5,031,312	472	2,818,740	738	4,085,655	2,324	11,935,707	2,400	12,190,069
MAR	1,192	5,266,590	558	3,372,906	733	4,068,098	2,483	12,707,594	2,591	12,999,743
FEB	1,175	5,220,806	591	3,344,002	715	4,083,746	2,481	12,648,554	2,582	12,914,623
JAN	1,268	5,868,119	605	3,393,251	826	4,474,815	2,699	13,736,185	2,757	13,933,432
TOTAL 1987	15,518	63,720,017	7,370	39,587,383	10,681	53,142,408	33,569	156,449,808	34,373	158,951,084
1987: DEC	1,342	5,916,939	657	3,667,486	1,042	5,537,501	3,041	15,121,926	3,112	15,353,641
NOV	1,479	6,051,892	646	3,412,959	918	4,796,964	3,043	14,261,815	3,112	14,452,965
OCT	1,517	6,186,521	813	4,350,190	1,102	5,254,700	3,432	15,791,411	3,535	16,179,933
SEP	1,432	5,977,299	643	3,247,956	1,003	4,979,862	3,078	14,205,117	3,132	14,401,990
AUG	1,485	5,692,968	677	3,350,387	967	4,819,480	3,129	13,862,835	3,198	14,073,766
JUL	1,348	5,154,068	579	3,302,984	938	4,360,719	2,865	12,817,771	2,967	13,069,907
JUN	1,200	4,778,415	512	2,827,632	826	4,069,493	2,538	11,675,540	2,604	11,849,078
MAY	1,207	4,952,576	473	2,625,683	788	3,999,709	2,468	11,577,968	2,554	11,890,839
APR	1,072	4,641,433	505	2,832,682	809	3,723,033	2,386	11,197,148	2,423	11,314,168
MAR	1,059	4,557,807	599	3,176,763	733	3,690,169	2,391	11,424,739	2,430	11,544,659
FEB	1,114	4,633,139	593	3,213,510	690	3,368,443	2,397	11,215,092	2,444	11,384,001
JAN	1,263	5,176,960	673	3,579,151	865	4,542,335	2,801	13,298,446	2,862	13,436,137
TOTAL 1986	18,276	73,723,359	7,879	42,315,642	12,117	59,438,345	38,272	175,477,346	39,047	177,937,746
TOTAL 1985	36,318	142,421,601	12,768	70,150,416	21,193	103,020,508	70,279	315,592,525	72,159	321,134,909

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JANUARY 27, 1989[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	14	87,804	5	46,670	150	913,956	169	1,048,430
1989: JAN	14	87,804	5	46,670	150	913,956	169	1,048,430
TOTAL 1988	737	4,500,937	556	3,730,978	4,322	25,463,575	5,615	33,695,490
1988: DEC	27	183,259	28	123,398	297	1,816,892	352	2,123,549
NOV	39	227,431	33	203,595	327	1,965,197	399	2,396,223
OCT	59	386,381	52	345,538	430	2,437,940	541	3,169,859
SEP	66	416,823	39	242,176	349	2,047,077	454	2,706,076
AUG	54	293,004	44	263,782	390	2,223,720	488	2,780,506
JUL	64	359,121	51	325,789	388	2,236,637	503	2,921,547
JUN	69	422,853	54	378,244	372	2,099,396	495	2,900,493
MAY	55	343,696	60	465,277	357	2,113,802	472	2,922,775
APR	85	554,234	56	372,291	337	1,899,590	478	2,826,115
MAR	64	385,998	41	311,537	350	2,136,691	455	2,834,226
FEB	74	486,079	49	367,514	347	2,165,202	470	3,018,795
JAN	81	442,058	49	331,837	378	2,321,431	508	3,095,326
TOTAL 1987	885	5,251,337	677	4,478,701	5,012	26,939,868	6,574	36,669,906
1987: DEC	73	419,183	51	330,978	506	2,889,316	630	3,639,477
NOV	90	544,075	56	305,001	453	2,571,219	599	3,420,295
OCT	76	412,089	72	454,000	515	2,673,963	663	3,540,052
SEP	85	530,757	53	327,074	479	2,538,359	617	3,396,190
AUG	76	432,944	69	418,514	438	2,342,055	583	3,193,513
JUL	83	448,787	52	351,788	406	2,126,300	541	2,926,875
JUN	70	428,539	50	417,269	368	1,956,021	488	2,801,829
MAY	67	376,618	51	362,001	369	1,991,365	487	2,729,984
APR	61	383,352	48	274,780	355	1,763,337	464	2,421,469
MAR	59	418,286	53	362,659	360	1,868,487	472	2,649,432
FEB	58	359,111	56	392,511	327	1,663,255	441	2,414,877
JAN	87	497,596	66	482,126	436	2,556,191	589	3,535,913
TOTAL 1986	990	5,963,080	743	5,057,741	5,357	29,742,656	7,090	40,763,477
TOTAL 1985	1,722	10,066,303	1,282	8,638,410	9,120	49,456,997	12,124	68,161,710

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JANUARY 1989

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1989	184	910,686	45	302,622	264	1,561,792	493	2,775,100	499	2,795,658
1989: JAN	184	910,686	45	302,622	264	1,561,792	493	2,775,100	499	2,795,658
TOTAL 1988	503	2,454,075	534	2,873,218	346	1,974,396	1,383	7,301,689	1,442	7,457,131
1988: DEC	249	1,226,240	193	1,155,708	199	1,240,502	641	3,622,450	668	3,715,869
NOV	90	436,401	134	719,858	48	296,358	272	1,452,617	276	1,470,840
OCT	38	197,319	86	432,324	40	179,187	164	808,830	166	817,215
SEP	21	136,884	39	203,305	19	87,169	79	427,358	82	436,998
AUG	19	97,919	21	123,070	10	52,487	50	273,476	51	274,316
JUL	26	128,274	20	87,083	7	41,400	53	256,757	55	259,467
JUN	25	92,884	8	26,426	10	42,385	43	161,695	43	161,695
MAY	6	14,791	6	29,034	2	8,028	14	51,853	14	51,853
APR	4	13,182	5	22,231	4	3,780	13	39,193	13	39,193
MAR	8	40,920	11	39,824	2	10,009	21	90,753	27	97,719
FEB	14	53,975	7	28,134	2	2,652	23	84,761	37	100,020
JAN	3	15,286	4	6,221	3	10,439	10	31,946	10	31,946
TOTAL 1987	13	40,587	54	175,426	28	90,634	95	306,647	102	315,159
1987: DEC	3	7,841	5	17,779	4	21,157	12	46,777	12	46,777
NOV	4	11,543	9	21,158	4	8,000	17	40,701	17	40,701
OCT	1	7,850	6	19,803	5	22,297	12	49,950	12	49,950
SEP	0	0	3	7,766	1	1,785	4	9,551	4	9,551
AUG	2	8,204	10	28,866	4	14,058	16	51,128	16	51,128
JUL	1	1,391	6	22,905	3	4,105	10	28,401	10	28,401
JUN	1	1,790	1	720	1	5,585	3	8,095	3	8,095
MAY	0	0	1	2,137	1	4,040	2	6,177	3	6,832
APR	1	1,968	2	12,196	1	3,911	4	18,075	7	21,519
MAR	0	0	5	20,230	2	2,145	7	22,375	8	24,825
FEB	0	0	3	9,308	0	0	3	9,308	3	9,308
JAN	0	0	3	12,558	2	3,551	5	16,109	7	18,072
TOTAL 1986	4	19,595	18	65,806	9	74,598	31	159,999	37	175,069
YRS PRIOR TO 1986	27	58,490	29	87,653	20	127,119	76	273,262	111	318,462
TOTAL WELLS REPORTED[5]	731	3,483,433	680	3,504,725	667	3,828,539	2,078	10,816,697	2,191	11,061,479

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of January 27, 1989. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period December 31, 1988 through January 27, 1989. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.